

02-286

United States Senate

WASHINGTON, DC 20510

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June 24, 2003

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The Honorable Michael K. Powell
Chairman
Federal Communications Commission
445 12th Street
Washington, D.C. 20554

Dear Chairman Powell:

I am pleased to write in support of Singapore Technologies Telemedia Pte. Ltd. (ST Telemedia) in its proposed acquisition of Global Crossing Ltd., which, as you are aware, is currently in bankruptcy. ST Telemedia's investment, which is presently under review by the FCC, would ensure that Global Crossing remains a viable and vibrant competitor in our nation's telecommunications market, maintaining over 1,000 American jobs. It would also enable Global Crossing to become a U.S.-based provider of next generation telecommunications services on a global scale.

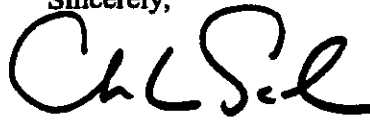
A significant amount of Global Crossing's activity in the telecommunications market has taken place in my home state of New York. The company's Rochester facility alone employs over 700 people, the single largest concentration of Global Crossing employees in the world. The continued economic health of Rochester is linked to these jobs. ST Telemedia has indicated a strong desire to maintain and grow Global Crossing's presence, benefitting my state and our nation's telecommunications infrastructure.

In addition, ST Telemedia's investment in Global Crossing will serve to strengthen the relationship between the United States and Singapore, benefitting both of our economies. This transaction would further demonstrate the United States' commitment to the WTO Agreement on Basic Telecommunications Services (ABT) and recognition of other countries that share that commitment. ST Telemedia became a signatory to the ABT in 1997, and Singapore has fulfilled its commitments to this agreement by removing the barriers that limit foreign entry into its own telecommunications sector.

As the United States Trade Representative recently noted, Singapore allows any foreign or domestic company to provide facilities-based or services-based telecommunications services. I am sure you will agree that demonstrated openness to competition, combined with ST Telemedia's potential contribution to Global Crossing's recovery, makes this application worthy of your consideration. I urge the Federal Communications Commission to find that the proposed transaction is in the public interest, and to approve it expeditiously.

Thank you for your attention to this matter. For more information, please contact me or Moira Campion of my staff at (202)-224-6542.

Sincerely,

A handwritten signature in black ink, appearing to read "Ch Schumer". The signature is fluid and cursive, with the first name "Charles" abbreviated as "Ch" and the last name "Schumer" written in a more complete but still stylized manner.

Charles E. Schumer
United States Senate